NOTICE

Notice is hereby given that the **63rd Annual General Meeting** of members of RVG Educational Foundation will be held on **30/08/2020 at 4.30 pm.**

Agenda for the Annual General Meeting

- 1. To ratify decision of the Managing Committee and Trust Board to virtually hold the Annual General Meeting.
- To receive, consider and adopt Annual Report, Income and Expenditure Account for the financial year ended 31st March 2020 and the Balance Sheet as at that date with the Auditor's report thereon.
- 3. To ratify Budget for the financial year 2020-2021.
- 4. To appoint Auditors for the financial year 2020-2021 and fix their remuneration.
- 5. To take on record the result of Election of Managing Committee for 2020 2023.
- 6. To take on record the result of Election of Trustees.
- 7. Any other matter with the permission of the Chair.

We solicit your esteemed presence.

By order of the Managing Committee

For RVG Educational Foundation

Sd/-

Kamal Agrawal Hon. Secretary

Note: Considering the COVID-19 situation, this meeting shall be held virtually. Virtual login details are as follows:

RVG Educational Foundation is inviting you to a scheduled Zoom meeting.

Time: Aug 30, 2020 04:30 PM India

Join Zoom Meeting

https://us02web.zoom.us/j/82124072983?pwd=R1k1OXN6NWxFRFlxbHM1UIF6Q0hSQT09

Meeting ID: 821 2407 2983

Passcode: 864316

- 1. Any queries related to accounts should be submitted at the office or sent by email minimum three days prior to the Annual General Meeting.
- 2. Only members are entitled to attend and vote.

Place: Mumbai

Date: 26th July 2020



WRVG Educational Foundation

VISION

"To be the finest institution to facilitate higher education to the students at affordable costs and to imbibe culture and rites so as to ignite their mind and soul to become best global citizen and take the leadership with competence".



"To provide best educational and residential facilities and resources and to equip the students with modern technology at affordable costs".



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Message from the President

Dear Members,

Namaste!

Change is the only constant thing in life. Your Institution will also witness a change in the Torch Bearers and the Managing Committee at the forth coming virtual Annual General Meeting on 30th August, 2020.

My journey as President for the last 6 years of this noble Institution has been very wonderful, gratifying and enriching. With the efforts of my team, we have tried our best to raise the bar of the Institution by holding number of student centric programmes and framing policies beneficial to them. Setting up of RVG Merit Scholarship Fund, RVG



Financial Assistance Scholarship Fund, RVG Medical Assistance Fund, Ideation Club, Annual Aagaaz programme, Group Mediclaim insurance for students and staff, Personality & Communication Skill Development Course (PCSDC) and Induction programme for new students are few examples of the new initiatives taken by the management in last 6 years. PCSDC course which focuses on the soft and grooming skills of the students is now in a state of formalisation and your Institution shall be approaching the Maharashtra Government to recognise this course soon. Once recognised by the Government, your Institution shall also be eligible to be recognised as an educational institution.

This year we had both sweet and sour memories. While we have been able to reasonably raise good amount of funds and commenced construction of additional 7 floors over Agarwal Oswal Chhatrawas (AOC) to cater the requirement from rising number of CA students but at the same time, for compelling reasons, we also took a very painful decision to discontinue our pilot project at Delhi which was for the students dreaming to serve the nation through Civil services.

Friends! When we look back and introspect as to whether my team was successful in delivering what it was expected to do? I must say that success is a balancing act between urgent and important priorities. If we ignore the urgent ones, it will destroy us today. However, if we ignore the important ones then that would destroy us tomorrow. This guiding factor has been the basic mantra for my team during the last 6 years. While, my team has managed to take care of urgent priorities well in time and at the same time it has been able to take care of all important things which are the need of the future. I am satisfied with the pace with which my team has been able to bring thorough transparency in its functioning and management.

Dr. Kalam, while interacting with people always emphasised that the Earth is the only planet where life is sustainable and therefore we all have to keep this planet habitable. It is the most sacred duty of all human beings to deliver this planet to our next generation in a better state then what we have received. We at RVG draw lots of inspiration from these words of wisdom. Apart from keeping the surrounding neat, clean and green, RVG has been instrumental for spreading awareness for the environmental issues and motivating our students to do their best to save our own planet right from their young age.

Friends! This time we shall be virtually meeting at a time when the entire world and more particularly our own country-Bharat (India) is suffering from number of natural and manmade calamities resulting into severe darkness. Corona Virus, Border Conflicts, Floods, Cyclones, and other natural calamities have made the life of people in our country in past few months miserable. I remember a poem "रात रात भर जब आशा का दीप मचलता रहता है, तम से क्या घबराना सुरज रोज निकलता है।". The legendry poet explains that when a light of hope in the form of a lamp do shine the whole night, should



we be frightened of darkness when the Sun rises and shines every day. In these tough times, there have been number of creative activities in our country. People of our country have contributed in number of ways for the wellbeing of our people. RVG also did its bit by contributing a sum of Rs. 21 Lakhs to P M Cares Fund and also arranged for free food cooked by our own mess staff for 300 stranded citizens for 40 days. This has been made possible only because of active support from all of you. We also have received wholesome support from our area MLA – Shri Ameet Satam in distribution of food to deserving and needy people for which we convey our heartfelt gratitude towards him.

Friends! I would like to dedicate the next few paragraphs on Corona virus and the Indian Government initiatives. Covid 19 is a world-wide pandemic. Over more than last 4 months, the year 2020 has not only witnessed the human race being locked in a battle against a virus but also seen almost all economies of the world fuelling fears of a global recession.

This is an extraordinary state of affairs which this generation is facing. None of the living persons today has the experience on any such pandemic in the recent past. All extra ordinary situations require extraordinary responses from all the stakeholders including the government. Our visionary Prime Minister – Shri Narendra Modi has motivated the people of our country to find number of opportunities in these difficult situations. Your institution RVG has also resolved to use home made products in all of its uses, if available thus making a huge pitch for "vocal for local".

RVG has always promoted the well-being of its large base of students be it in academics, in their talent, in profession, in health care and otherwise. RVG has taken pro-active steps to secure the life of our students at RVG. It is indeed satisfying to note that none of our students reported having been affected by the virus.

The rapid measures effectively taken by the Government of our country for containing the spread of Covid-19 have been praised all over the globe. Both the United Nations and WHO mentioned that India's response to the pandemic was 'comprehensive and robust, and termed the lockdown restrictions as 'aggressive but vital' for containing the spread and building necessary healthcare infrastructure.

The Government helped and enabled its citizens to be well prepared to face the challenges and threats posed by the virus. One of the most important factors in the fight with the virus was that the Government empowered the citizens with accurate information and enabled them to take precautions as per the advisories issued from time to time. Covid warriors including police and the armed forces have worked round the clock to create awareness and make sure that people at large follow the lockdowns and relaxations from time to time religiously. The medical, cleaning and sanitation staff are working overtime to assure the speedy recovery of the patients that are infected by the virus and the safety of people who are at home. All these Covid warriors are so motivated that they are ready to risk their life without hesitation. The kind of morale our countrymen have displayed during past 4 months is remarkable.

The Indian government also appealed to the NGOs for assistance in identifying the hotspots and providing critical services to vulnerable groups of people including the elderly and children, persons with disabilities, the homeless, daily wage workers, migrant workers and urban poor families. Philanthropists and Corporates including their CSR measures supported the relief measures in a big way. While NGOs in every region worked tirelessly on the ground supporting the Government to provide food, rations and hygiene kits to the poor, they also performed the important task of creating awareness about the virus and preventing its spread, educating people on social distancing, helping to combat the stigma, providing shelter and setting up community kitchens for those in need.







However currently many states are suddenly facing a surge in novel corona virus infections, hence the right perspective would be to rigorously implement the pandemic lessons, systematic containment, and proper planning and procurement to plug the gaps in health infrastructure. This will enable us to contain the virus as fast as possible.

The virus poses a daunting challenge to livelihoods, as it does to lives. To address these unprecedented times, the Government of India has been proactive in initiating a large number of measures for business continuity. Through the Atmanirbhar Bharat initiative the Government has endeavoured to provide stimulus and support to businesses affected by announcing a huge Rs 21 trillion economic package. This is almost equal to 10% of GDP.

The 'Atma Nirbhar Bharat' mantra appears to be one such sutra which shall re-define the Indian economy. The Five pillars of Atmanirbhar Bharat focuses on Economy, Infrastructure, System, Vibrant Demography and Demand. Atmanirbhar Bharat is the vision of the Prime Minister of making India a self-reliant nation and being Vocal for Local. This self-reliant policy does not aim to be protectionist in nature and as our FM also clarified that self-reliant India does not mean cutting off from the rest of the world but translates to India being a bigger and more important part of the global economy.

The growth of India's PPE sector from zero before March, to 2 lakh pieces a day, is considered as a fine example of a selfreliant India. The PPE industry in India has become Rs 70 billion in two months. The largest fund in the country worth Rs 210 billion was setup by the IIT Alumni Council with the aim of supporting the mission towards self-reliance which is truly noteworthy.

As part of the Atmanirbhar Bharat package, numerous government decisions have taken place such as changing the definition of MSMEs, boosting scope for private participation in numerous sectors, increasing FDI in the defence sector; and the vision has found support in many sectors such as the solar manufacturers sector. Special focus has been to the MSME segment, which forms the backbone of the Indian economy. The MSME sector which contributes close to 30% of India's GDP and 45% of India's exports, is also the sector that contributes the most to employment generation after agriculture. The Rs 3 lakh crore emergency credit line without additional collateral and guarantee fee along with other initiatives, aims to enable kick-starting of this crucial sector post the lock-down.

Days after the Govt banned Chinese apps, PM Modi has invited India's tech community to participate in the 'Digital India Atmanirbhar Bharat Innovate Challenge'. The challenge is for those who have a working product or for those who feel that they have the vision and expertise to create such products. Today, when the entire nation is working towards creating an Atmanirbhar Bharat, it is a good opportunity to give direction to their efforts, momentum to their hardwork and mentorship to their talent to evolve apps which can satisfy our market as well as compete with the world,

The size of the problem, we as a country face is huge, and equally strong anti-dotes will be needed to see us through this pandemic. Looking ahead, stimulus to kick start industry in terms of manufacturing as well as consumption is a step to be considered to begin a positive consumption-manufacturing-employment cycle. Another step forward would be support infrastructure projects as these large projects provide employment and support both directly and indirectly. We are confident that the Government would consider this as the next step forward towards a more inclusive as well as stable economy.

RVG as a vibrant Institution has over the last six decades supported more than 9000 CA's when they were qualifying to become professionals. Now it's the turn of all these Alumni professionals to rebuild India in lieu of what the economy is going through. Extra efforts would have to put in by each one of us in this direction. We at RVG would be open to fresh ideas from you in this initiative.





Friends, as partial lockdown restrictions still continue, we all need to understand that the only way to protect ourselves is to keep practicing social distancing, personal hygiene, and repetitive sanitization as a life-style. RVG supports these activities to ensure a healthier environment for all of us. Please stay secure, stay safe.

Friends! I am happy to inform you that in the month of September 2019, RVG has entered into an MOU to purchase a plot of land at Kandivali West, Mumbai and build a state of the art facility on that land. When commissioned, this project would serve more than 1000 CA students. Let's pray that this should happen soon.

In this journey of 6 years at leading RVG, I have received wholehearted support from my Team, profound love from donors and well-wishers, fatherly guidance and active support from all Trustees and full co-operation from all others. The devotion and sense of duty and belongingness of the staff was remarkable. The kind of respect we have received from our students is unparalleled. We have received full co-operation from all stake holders including our bankers, numerous service providers and vendors. I thank all of them from the bottom of my heart and bow my head in humble recognition of their pursuit without which we could not have achieved desired results. I also record my heartfelt gratitude and record appreciation for the invaluable services rendered by one of my friend, philosopher and guide, our member CA Narayan Pasari for his selfless contribution for whatever work was allocated to him by me. I would fail if I do not recognise the support I always received from each of my family member including the blessings of my mother during my tenure. I owe a lot to them too!

I am sure the next Team, you would be getting elected on 30th August, 2020 would be much more vibrant and set newer standards of service and raise the bar higher. I wish the new team all the best in their future endeavour of providing quality service to the CA student fraternity.

Change is possible. Change is happening. And I am proud to say that we are all a part of it.

At last, I most earnestly request you to take active interest in the functioning of the Institution. Kindly join the virtual Special General Body Meeting and 63rd Annual General Meeting to be held on Sunday, 30th August, 2020.

Kindly take utmost care of all family and friends and stay safe.

Thanking you and stay in touch.

With kind regards,

CA Lalchand Choudhary

President

Mumbai July 26th, 2020



5



RVG Educational Foundation

ELECTED TRUSTEES



Ramswarup Gadia



Kishorilal Jhunjhunwala



Ramswarup Gupta



Nirmal Jhunjhunwala



Rajendra Barwale



Suresh Pansari



Ramakant Tibrewala Ramprakash Bubna



Pawan Kumar Modi





Sajan Dokania



Vinod Deora



Kisongopal Rajpuria



Shrikant Dalmia



Ashok M. Saraf



Raamdeo Agrawal



Motilal Oswal



Vijay Shrigopal Khetan



Anuj V. Khetan











Lalchand Choudhary President



Surendra Kedia Sr. Vice President



Sunil Goyal Vice President



Kamal Agrawal Hon. Secretary



Sunil Patodia Jt. Secretary



Vinod Shah Jt. Secretary



Nirmal Khemka Treasurer





FRVG Educational Foundation

MANAGING COMMITTEE MEMBERS



Jugalkishore Jalan



Mohandas Goyal

Baijnath Rungta



Rajendra Dalmia







Naval Kishor Goenka



Nikhil Rajpuria

NOMINATED MEMBERS



Suresh Bhageria



Babulal Tibrewala



Om Prakash Chamadia Vinod Kumar Tibrewala Gopalkrishna Jhunjhunwala



Mahesh P. Saraf



Krishan Khadaria



Sajjan L Dokania



Ravie Lalpurria



Rakesh Murarka



Anand Prakash Gupta



Kamalnayan Rajpuria



Surendra Gadia



Rajiv M. Singhal



Manoj Singrodia

EX-OFFICIO



Govind Sharma

Ajay Kumar Rungta



mill

Yogendra Rajpuria













NOTICE

Notice is hereby given that the 63rd Annual General Meeting of members of RVG Educational Foundation will be held on **30/08/2020 at 4.30 pm**.

Agenda for the Annual General Meeting

- 1. To ratify decision of the Managing Committee and Trust Board to virtually hold the Annual General Meeting.
- 2. To receive, consider and adopt Annual Report, Income and Expenditure Account for the financial year ended 31st March 2020 and the Balance Sheet as at that date with the Auditor's report thereon.
- 3. To ratify Budget for the financial year 2020-2021.
- 4. To appoint Auditors for the financial year 2020-2021 and fix their remuneration.
- 5. To take on record the result of Election of Managing Committee for 2020–2023.
- 6. To take on record the result of Election of Trustees.
- 7. Any other matter with the permission of the Chair.

We solicit your esteemed presence.

By order of the Managing Committee

For RVG Educational Foundation

Sd/-

Kamal Agrawal Hon. Secretary

Note: Considering the COVID-19 situation, this meeting shall be held virtually. Virtual login details are as follows: RVG Educational Foundation is inviting you to a scheduled Zoom meeting. Topic: Special General Body Meeting & Annual General Meeting 2020 Time: August 30, 2020, 04:30 pm India Join Zoom Meeting https://us02web.zoom.us/j/82124072983?pwd=R1k10XN6NWxFRFlxbHM1UIF6Q0hSQT09 Meeting ID: 821 2407 2983 Passcode: 864316

- 1. Any queries related to accounts should be submitted at the office or sent by email minimum three days prior to the Annual General Meeting.
- 2. We would request you to please update your contact details (format attached) on page no. 11 and submit the same at the RVG Educational Foundation Office or send by email.
- 3. Only members are entitled to attend and vote.

Place: Mumbai Date: 26th July 2020



RVG Educational Foundation

NOTICE FOR SPECIAL GENERAL BODY MEETING

Notice is hereby given that a SPECIAL GENERAL MEETING of the members of the RVG Educational Foundation will be held on **30/08/2020 at 4:00 pm**

Agenda for the Special General Meeting

- 1. To ratify the decision of the Managing Committee and Trust Board enabling holding of all meetings by way of Virtual Conference in special circumstances.
- 2. To approve the amendments in the Constitution and By-Laws considered by the Special General Body Meeting held on 15th March 2020.

We solicit your esteemed presence.

For RVG Educational Foundation

Sd/-

Kamal Agrawal Hon. Secretary

Encl: Proposed Amendments

Note: Considering the COVID-19 situation, this meeting shall be held virtually.

Virtual login details are as follows:

RVG Educational Foundation is inviting you to a scheduled Zoom meeting. **Topic:** Special General Body Meeting & Annual General Meeting 2020 **Time:** Aug 30, 2020 04:00 PM India Join Zoom Meeting https://us02web.zoom.us/j/82124072983?pwd=R1k10XN6NWxFRFlxbHM1UIF6Q0hSQT09 **Meeting ID:** 821 2407 2983 **Passcode:** 864316

Place: Mumbai Date: 26th July 2020



Passport Size Photo

RECORD UPDATE SHEET

Namaste,

It gives us immense pleasure to share with you that with your continued support, RVG Educational Foundation is growing at a great pace. In order to ensure better management of records, ease of communication and operations, we are heading towards complete automation & digitization.

In future, all our correspondence is likely to happen via electronic medium i.e. by Email / SMS / WhatsApp etc.

To ensure that all our members receive timely information and notifications, we request you to kindly share your updated data with us at the earliest.

Name:	
Date of Birth:	
Occupation:	
Mobile Number / WhatsApp Number:	
Alternate Phone Number:	
Email Id:	
Alternate Email Id:	
Residential Address:	
Office Address:	
Correspondence Address:	
Signature:	

Please attach your recent passport size photograph and send it along with this letter on the following address: "RVG Educational Foundation, 57, Lallubhai Shamaldas Road, Andheri (W), Mumbai - 400058."

You may also send a scanned copy of the record update sheet via email on admin@rvgef.org

For any further details, please feel free to connect with us on 9967022539 / admin@rvgef.org



RVG Educational Foundation

Sr. No.	Particulars	Contact Person	Contact No.	Email Id	Designation
1	Head Office. Madanlal	Mr. Sunil Deora	9967022539	admin@rvgef.org	Administrator
	Rajpuria Vidyarthi Griha & Agrawal Oswal Chhatrawas	Mr. Himanshu Raghav	8088755963	jointadmin@rvgef.org	Jt. Administrator
		Mr. Govind Sharma	9930894044 / 022-26285425	superintendent@rvgef.org	Superintendent
2	Vijay Shrigopal Khetan Girls Hostel, Goregaon	Ms. Shalini Naidu	000 00407767	uckab@rugof.org	Wandan
		Ms. Sunanda Bobade	022-28427767	vskgh@rvgef.org	Warden



(₹in Lacs)

ANNUAL REPORT 2019 - 2020

Financial Highlights: 2019-2020

		(< in Lacs)
Particulars	31.03.2020	31.03.2019
Term Fees from students	484.11	471.90
Interest Income	201.15	188.48
Other Income	70.51	51.93
Contributions towards Earmarked Purpose	758.48	31.20
	1514.25	743.51
(Less) : Expenses on Objects of Institution	(354.94)	(330.70)
Depreciation	(169.89)	(192.69)
Transfer to MRVG Reconstructions Fund	(25.00)	(25.00)
Transfer to RVG Scholarship Fund	(4.32)	(4.20)
Transfer to AOC Building Extension Project Fund	(85.00)	(132.00)
Transfer to RVG Medical Assistance Fund	(5.00)	
Transfer to AOC Building Extension Project Fund (Utilised)	(692.50)	
Transfer to New Hostel Project Fund	(162.00)	
Excess of Income over Expenditure	15.60	58.92
Donations towards Corpus Fund	343.53	272.68
Investments in Bonds, Fixed Deposits & Bank balances	2630.61	2933.02

After providing depreciation of Rs. 169.89 Lakhs and earmarking of Rs. 973.82 Lakhs for various earmarked Funds, the foundation still had a modest surplus of Rs. 15.60 Lakhs.

It has been the management's endeavour to minimize costs without compromising the quality of various services provided to the students. The management is also committed to fulfil its object of service to the society at affordable costs so that its services could be availed by the students with humble background.

Creation of Funds

To ensure financial independence for important projects and / or facilities management, the following Funds have been created.

1) MRVG Re-construction Fund

Madanlal Rajpuria Vidyarthi Griha was established in the year 1962 and is now 58 years old. Keeping this in mind in the year 2015, the management created a Fund for reconstruction of Madanlal Rajpuria Vidyarthi Griha by keeping aside Rs.25 Lakhs every year. The current size of the Fund is Rs. 150 Lakhs.

2) RVG Scholarship Fund

RVG Scholarship Fund was created out of donations received from various donors for the purpose of offering scholarships to deserving students. During the year Rs. 4.32 Lakhs has been received from various donors towards the Fund. The current size of the Fund is Rs 193.29 Lakhs. Apart, the Institution is regularly receiving Rs. 6.25 Lakhs every year from Motilal Oswal Foundation for payment of Scholarship to needy students.





3) RVG Medical Assistance Fund

The management firmly believes is "Good Health and Good Sense are two of life's greatest blessings". In order to ensure that timely and quality medical assistance is provided to all students and staff members of the Institution, it was decided to create a Medical Assistance Fund by setting aside Rs. 5 Lakhs out of Trust Fund.

4) Agrawal Oswal Chhatrawas Extension Project Fund

The demand from the students coming from Rajasthan to pursue CA course has been increasing regularly and in order to help them with the best and affordable educational atmosphere, it was decided to extend the Agrawal Oswal Chhatrawas building by constructing additional 7 floors over the existing 5 floors. To achieve the stated goal, AOC Building Extension project Fund was created last year. Rs. 85 Lakhs has been allocated to this Fund during the year. During the year Rs. 692.50 Lakhs was received as earmarked donation for AOC Building Extension and the same was utilised towards AOC Extension Project.

5) New Hostel Project Fund

In addition to the expansion project of Agrawal Oswal Chhatrawas, it was also decided to create another state of art educational facility for the outstation students coming to Mumbai in order to full fill their dream of becoming a Chartered Accountant. To garner resources for this project, Rs. 162 Lakhs have been allocated during the year.

Highlights - CA Final Exam Results

Particulars	May 2	Nevember 2010	
	Old Syllabus	New Syllabus	November 2019
Passed One of the Groups / Both Groups	66.66%	63.57%	49.60%

Our students have secured record 12 number of Ranks in CA Final May'19 and 4 ranks in CA final November'19 merit list.

Impact of COVID-19 on operations and future plans of RVG Educational Foundation

The outbreak of COVID -19 has been largely disruptive across the globe.

We would like to share the scenario at RVG Educational Foundation during the outbreak of COVID-19.

- 1. During the outbreak of COVID-19, the administration was proactive to make all necessary arrangements to tackle the outcome of virus, if any.
- 2. Timely information was shared with all students residing at the hostels informing them about the possible impact of the pandemic and guidelines to keep them safe and secure.
- 3. During the lockdown period, the students staying at the hostel were provided a safe and secured environment. All students are being served Turmeric milk, Herbal Kadha on daily basis to boost their immunity.
- 4. All necessary arrangements like limiting outsider entry to the hostel premises, use of sanitizer, temperature screening of all visitors, staff members and students was carried out strictly and religiously. Disinfection of premises on regular basis is being carried out.
- 5. Multiple interactive webinars were conducted to help the students staying at the hostel & their home town. These sessions resulted positively in building their mental health and also up skill themselves during the lockdown period. The administration, superintendent and wardens were in constant touch with the students during the lockdown period.



- 6. The new admission cycle for the term April 2020 September 2020 was impacted and the process was halted midway for the said term resulting in revenue loss to the Institution.
- Both renewals and new admissions for the term October 2020- March 2021 is also expected to be impacted whereby resulting in revenue loss to the Institution. However, we expect renewal of admissions for the term October 2020 – March 2021 to be around 70-75%.
- 8. Service to the community and to the nation has always been our primary objective. The management has whole heartedly contributed to the PM Cares Fund (Donation of Rs. 21 Lakhs) and also made arrangements for food for the under privileged and needy families in the society for 40 days.
- 9. The lockdown also resulted in delay of the construction activity related to expansion of the AOC building. However now the construction activity has resumed from mid-June and we now expect the project to be completed by end of March 2021.

Key Highlights

1. Laying of Foundation Stone for 2nd Phase of Agrawal Oswal Chhatrawas Expansion

The Laying of Foundation Stone for the expansion of the Agrawal Oswal Chhatrawas was carried out on 17th November 2019 by our Senior Trustee- Shri Ramswarup Gadia, in esteemed presence of Shri Motilal Oswal along with the presence of members of RVGEF family and esteemed donors.

2. Formation of Information & Technology Committee

A new committee was formed to design and develop the IT infrastructure across all RVGEF hostels. This is with an aim to ensure best use of technology whereby reduce costs, manual efforts and also increase the efficiency and productivity of the employees at the Institution.

3. Amendments in Constitution of RVG Educational Foundation

A new committee was formed to review and suggest amendments in the constitution of the Foundation. After various meetings, deliberations and discussion, the committee proposed few amendments to the constitution. These would empower the trust to diversify in different areas and activities resulting in providing better services to the society at large. Amendments related to the policies were also proposed to enable the office bearers and the committee members function in a more efficient manner and ensure transparency.

A Special General Body Meeting was held on Sunday, **15th March 2020** to put across the proposed amendments in the constitution across all the members of the RVG Educational Foundation.

All the proposed changes were welcomed for consideration by all the members present at the Special General Body Meeting.

4. Food Donation & Contribution to PM CARES Fund

The committee members discussed and decided to support the society and the nation on account of the COVID pandemic. The members' whole heartedly agreed to donate food for the poor people and also contribute towards the PM CARES FUND.

5. Foreign Contribution Regulation Act (FCRA) Account

RVG Educational Foundation has initiated the process of making an application for FCRA Certificate. This will help the Institution to accept foreign donations and also benefit in setting up IT infrastructure across the campus.

6. RVG Civil Services Academy, Delhi

Since the purpose of the Academy was not being served and in the interest of the Institution, it was discussed and decided to discontinue operations of the RVG Civil Services Academy, Delhi with effect from 31st May 2020.



7. RVG Girls hostel at Lokhandwala, Mumbai

In the interest of the Institution, it was discussed and decided to discontinue operations of the RVG Girls hostel at Lokhandwala, Mumbai with effect from 1st October 2020.

All relevant information in respect of activities carried out by the foundation during the year 2019-20 are separately annexed in this annual report.

Acknowledgements

We express our gratitude and heartfelt thanks to all our donors, members, who have become part of the RVGEF family during the year. We also express our heartfelt gratitude towards our Trustees, Committee Members, Auditors, House Chancellor, Architects, Staff members, Alumni members, Guest Lecturers, Trainers, Vendors, Bankers, ICAI, Bombay Chartered Accountants Society and the Government authorities for their whole hearted support without which we could not have progressed in this gigantic task of facilitating creation of best citizens and leaders with human values.

By Order of Managing Committee,

For RVG Educational Foundation

Sd/-

Kamal Agrawal

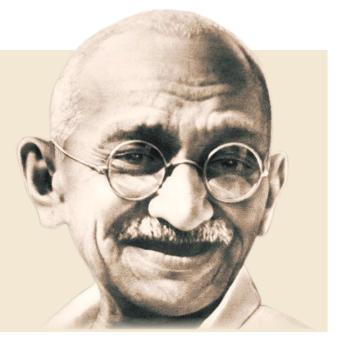
Hon. Secretary

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Live as if you were to die tomorrow. Learn as if you were to live forever.

"

- Mahatma Gandhi



RVG Educational Foundation



ANNEXURE TO ANNUAL REPORT 2019-20

Events and Programs Conducted During the Year 2019 – 2020

Sr. No.	Program / Festival	Date
1	Medical Check-up & Blood Donation Camp	5 th May 2019
2	International Yoga Day	21 st June 2019
3	Marathon Run	30 th June 2019
4	Guest Talk: Restoring Family Values	5 th July 2019
5	Sunderkand Paath	3 rd August 2019
6	73 rd Independence Day Celebration	15 th August 2019
7	Ganesh Mahotsav	2 nd - 4 th September 2019
8	62 nd Annual Day Celebration	15 th September 2019
9	Induction Program (2 nd Term - 2019)	29 th September 2019
10	Muqabala 2019 : Intra Sport Competition	13 th October 2019
11	Laying of Foundation Stone for 2 nd Phase of Agrawal Oswal Chhatrawas Expansion	17 th November 2019
12	Guest Talk: Achieving Success-Living Values	24 th November 2019
13	Blood Donation Camp	8 th December 2019
14	RVG Alumni Conclave	22 nd December 2019
15	Sunderkand Paath	14 th January 2020
16	RVGEF Fest: Aagaaz-Har Dil ki Awaaz	18 th -19 th , 25 th -26 th January 2020
17	Guest Talk: Next Challenges for our Nation	20 th January 2020
18	71 st Republic Day Celebration	26 th January 2020
19	Open House	8 th February 2020
20	Interactive Session on Success in CA Exam	23 rd February 2020
21	Assembly of Students	8 th March 2020
22	Janta Curfew	22 nd March 2020





MEDICAL CHECK-UP & BLOOD DONATION CAMP

A medical Checkup and Blood donation camp was organised on 5th May 2019 at Madanlal Rajpuria Vidyarthi Griha. Total of 120 students availed benefit of this medical check-up and 70 students donated blood.

INTERNATIONAL YOGA DAY

International Yoga Day was celebrated on 21st June 2019 at Madanlal Rajpuria Vidyarthi Griha from 8.30 am to 10.00am. The Yoga trainer Ms. Varsha Iyer demonstrated 23 Yoga Asanas. Trainer Ms. Supriya Sharma also informed the students about the relevance of Yoga in our professional life.



MARATHON RUN

As a part of CA day celebrations, RVGEF collaborated with the Western India Regional Council of ICAI (WIRC) to organize a Marathon run on 30th June 2019 from 6.00 am onwards. The route for the run was from RVGEF Campus to Silver beach and back for a 5 Km run. Students from RVGEF and student members of WIRC participated in the Marathon.

GUEST TALK: RESTORING FAMILY VALUES

A lecture by eminent faculty Mr. Mohandas Hegde on Restoring Family Values was organized for Trustees, Managing Committee Members, Alumni members and their families on 5th July 2019 at Shri Govindprasad Birsen Jain Sabhagruh at Agrawal Oswal Chhatrawas from 7.00 pm to 9.00 pm.





SUNDERKAND PAATH

The students' fraternity organized Sundarkand Paath on 3rd August 2019 and 14th January 2020 at Andheri Campus to take the blessings of Lord Hanuman. As a tradition the paath is organized twice a year before the result of the CA Examinations are announced.





73rd INDEPENDENCE DAY CELEBRATIONS

The Flag hoisting ceremony followed by the Independence day celebration was organized on 15th August 2019. The President & Trustee's present at the ceremony unfurled National Flag. Number of performances by the students were appreciated by all.

GANESH MAHOTSAV

The student fraternity celebrated Ganesh Mahotsav from 2^{nd} September to 4^{th} September 2019. Lord Ganesha was welcomed, Aarti and Bhajans were conducted for 3 days.





ANNUAL DAY CELEBRATIONS

The Annual day of RVGEF was celebrated on 15th September 2019 at Rajpuria Baugh Hall at Vile-Parle (E).

Shri Prafulla Chhajed - President ICAI was the Chief Guest and Shri B S Shekhawat - Executive Director, Central Bank of India was the Guest of Honour. Students performed Cultural Programme and All India Rankers and RVGEF rankers and the Best Student of RVGEF were felicitated with Gold and Silver medals.

RVG Educational Foundation

INDUCTION PROGRAMME

Induction programme for new students of the term October 2019 – March 2020 was conducted at Agrawal Oswal Chhatrawas on 29th September 2019. The Trustees present welcomed and blessed the students. The Administrator & Joint Administrator apprised the students about RVGEF Rules & Regulations.

MUQABALA 2019

The student fraternity organized an intra-sports tournament"Mugabala 2019" on 13th October 2019 at Citi Mall –Andheri (W). The tournament consisted of various games like Volley ball, Cricket, Kho-Kho, Santoliya etc. Around 250 boys and 60 girls participated in the tournament.

LAYING OF PLAQUE FOR 2nd PHASE OF AGRAWAL **OSWAL CHHATRAWAS EXPANSION**

Ceremony for Laying of a plaque for 2nd phase of Agrawal Oswal Chhatrawas project was held on 17th November 2019 in presence of our Senior Trustees, Managing Committee members, Members of RVG Educational Foundation and esteemed donors.

GUEST TALK: ACHIEVING SUCCESS - LIVING VALUES

Bombay Chartered Accountants Society (BCAS) in association with RVG Educational Foundation had organized a guest talk by Shri Ramanujam on 24th November 2019. A total of 220 Students attended the event.













BLOOD DONATION CAMP

Lions Club of Heritage Galaxy in association with Western India Regional Council of ICAI (WICASA) had organised a blood donation camp at Madanlal Rajpuria Vidyarthi Griha on 08th December 2019.





RVG ALUMNI CONCLAVE - 2019

RVG Alumni Conclave was organized at ISKCON Auditorium, Juhu on 22nd December 2019.

RVGEF FEST AAGAAZ – HAR DIL KI AWAAZ

Aagaaz 2019 – Har Dil ki Aawaaz was held on 18th,19th and 25th,26th January 2020 in which all the resident students participated. A total of 20 events were organized, spread over 4 days consisting of sports, cultural, art, creative programmes etc.





GUEST TALK: NEXT CHALLENGES FOR OUR NATION

Informative session for young professionals on next challenges for our nation by Shri Pushpendra Kulshrestha was held on 20th January 2020 at Shri Govindprasad Birsen Jain Sabhagruh at Agrawal Oswal Chhatrawas.



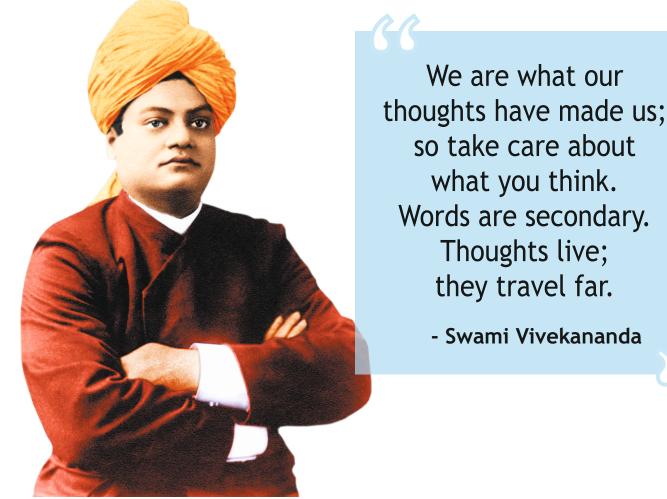


71stREPUBLIC DAY CELEBRATION

71st Republic Day was celebrated on 26th January 2020. The National Flag unfurling ceremony was conducted at 9:00 am. The students who passed the CA Final exam held in November'19 were also felicitated.

JANTA CURFEW

Student, Staff members and stakeholders of RVG Educational Foundation strictly followed the Janta Curfew on 22nd March 2020 as announced by our honorable Prime Minister.





FELICITATION OF STUDENTS

Apropos to RVGEF's tradition, every year during the Annual Day function, All India Toppers of CA IPCC and Final Exams along with the RVGEF CA Toppers and the Best Student of the year are felicitated with Gold and Silver Medals by our President and all the dignitaries present along with the Chief Guest and Guest of Honor.

The following students were awarded with medals on 15th September 2019

Name of the Student	Achievement	Award
SHADAB HUSSAIN	All India Topper CA Final November 2018 (Old Syllabus)	Ramswarup Gadia Gold Medal
SIDDHANT BHANDARI	All India Topper CA Final November 2018 (New Syllabus)	Ramswarup Gadia Gold Medal
AJAY AGRAWAL	All India Topper CA Final May 2019 (Old Syllabus)	Biswanath Chamaria Gold Medal
NAYAN GOYAL	All India Topper CA Final May 2019 (New Syllabus)	Biswanath Chamaria Gold Medal
ARJUN MINOCHA	All India Topper IPCC November 2018 (Old Syllabus)	Ramniwas Mahadev Lalpuria Gold Medal
SHUBHAM MALHOTRA	All India Topper IPCC November 2018 (New Syllabus)	Ramniwas Mahadev Lalpuria Gold Medal
ABHINAV MISHRA	All India Topper IPCC May 2019 (Old Syllabus)	Manoharlal Lalpuria Gold Medal
SHRIPAL DOSHI	All India Topper IPCC May 2019 (Old Syllabus)	Manoharlal Lalpuria Gold Medal
AKSHAT GOYAL	All India Topper IPCC May 2019 (New Syllabus)	Manoharlal Lalpuria Gold Medal
SHUBHAM H SINGHAL	RVGEF Topper (Boys) - CA Final November 2018	Kisongopal Rajpuria Award for Excellence
MUKUND N MAHESHWARI	RVGEF Topper (Boys) - CA Final May 2019	Kisongopal Rajpuria Award for Excellence
YUKTA J LOONKAR	RVGEF Topper (Girls) - CA Final November 2018	Nirmala Devi K Jhunjhunwala Award for Excellence
RUCHIKA A BAFNA	RVGEF Topper (Girls) - CA Final May 2019	Nirmal P Jhunjhunwala Award for Excellence
SHREYANSH R AGARWAL	RVGEF Best Student - 2019 (Boys)	Vinod Deora Award for Best Student
ANUSHIKHA M AGRAWAL	RVGEF Best Student - 2019 (Girls)	Ushakiran Deora Award for Best Student



WRVG Educational Foundation

RVG Educational Foundation – The Factory of Chartered Accountants

The conducive environment for studies and the various academic sessions provided by RVGEF has resulted in our students showing their true mettle. The success percentage at RVGEF is far better than the national average.

CA Final - May 2019 (Old Syllabus)						
Particulars No. of Candidates Appeared No. of Candidates Passed Pass Percentage of RV						
Group I	1	0	0.00%			
Group II	2	1	50.00%			
Passed One of the Groups / Both Groups	9	6	66.66%			

CA Final - May 2019 (New Syllabus)					
Particulars No. of Candidates Appeared No. of Candidates Passed Pass Percentage of RVG					
Group I	5	0	0.00%		
Group II	5	2	40.00%		
Passed One of the Groups / Both Groups	140	89	63.57%		

CA Final - November 2019 (New Syllabus)						
ParticularsNo. of Candidates AppearedNo. of Candidates PassedPass Percentage of RVG						
Group I	3	0	0.00%			
Group II	12	6	50.00%			
Passed One of the Groups / Both Groups	127	63	49.60%			

The Shining Stars

All members of RVGEF are proud of the hard work put in by the students resulting in helping them secure All India Ranks in CA final examinations.

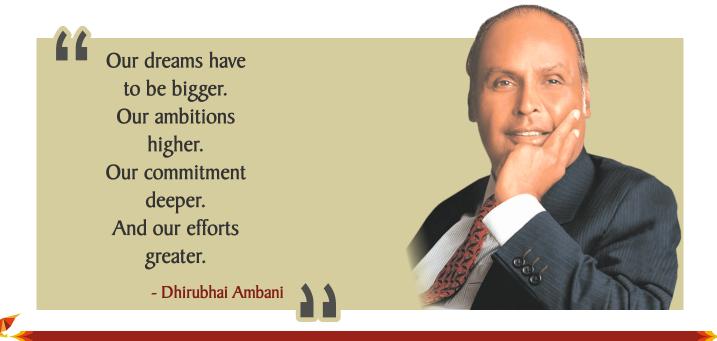
Name	Exam	Year	Rank
KUSHAL SANTOSH LODHA	CA Final	November 2019	5 th
RATNESH TARUN BHANDARI	CA Final	November 2019	35 th
TUSHAR KUMAR KHANDELWAL	CA Final	November 2019	42 nd
PARTH NIRMAL SINGHAL	CA Final	November 2019	42 nd
ANKITA RAMESH AGARWAL	CA Final	May 2019	5 th
MUKUND NARESH MAHESHWARI	CA Final	May 2019	13 th
AMIT ASHOK DADHICH	CA Final	May 2019	14 th

Name	Exam	Year	Rank
SHLOK DILIP INANI	CA Final	May 2019	16 th
KESHAV VIJAY KUMAR PARWAL	CA Final	May 2019	20 th
SACHIN RAVI AGARWAL	CA Final	May 2019	22 nd
ANUPAM NITIN KARWA	CA Final	May 2019	29 th
RUCHIKA ARUN BAFNA	CA Final	May 2019	34 th
YAMAN JAIPRAKASH DAJJUKA	CA Final	May 2019	37 th
ARPIT RAMCHARAN MAHESHWARI	CA Final	May 2019	41 st
HIMANSHI RAMBABU CHOURASIYA	CA Final	May 2019	47 th
KESHAV JAGDISH LADDHA	CA Final	May 2019	47 th

Our Institutions

Following Five Institutions were operational during the FY 2019-2020

Name	Category	Student
Madanlal Rajpuria Vidyarthi Griha	Boys	350
Agrawal Oswal Chhatrawas	Boys	210
Vijay Shrigopal Khetan Girls Hostel	Girls	138
RVG Girls Hostel Lokhandwala	Girls	42
RVG Civil Services Academy, Delhi	Boys	38





RVG Educational Foundation

LIFE AT RVG EDUCATIONAL FOUNDATION

Students Activity

RVG Educational Foundation has always strived hard and will continue to offer all possible support and guidance to ensure 360° grooming of the students staying at our hostels.

The Ideation Centre published one of the best issues of an in-house Magazine "Samwad".

Samwad 2019-2020 was launched on 26th January 2020. The design and content of the magazine was appreciated by all students and members of RVG Educational Foundation.

Students are given an opportunity to form, lead and drive various committees like Student Affairs, Mess, Events etc.

Students actively participate and enjoy in various events organized at and outside RVGEF campus. They not only participate but have made us proud in winning various competitions organized by different institutes and organizations.

Personality and Communication Skill Development Course (PCSDC)

In tune to our vision to ensure holistic development of the each and every student, we organize PCSDC sessions for our students. This course is conducted by industry experts and it's mandatory for students to be a part of these sessions. Personal attention is ensured by limiting the batch size to 25-30 students.

Total of 6 batches were organized in the year 2019-2020 and 327 students benefitted from the course.

Staff Welfare Activities

The management at RVG Educational Foundation believes in providing a warm and comfortable work culture to its staff members to meet the industry standards. It ensures that, regular training & development sessions are conducted for the staff members. This helps in boosting the confidence of the staff members resulting in higher efficiency and productivity. Staff members also celebrate the birthday, anniversary, festivals and other events at office resulting in Work Life Balance.

Staff Members are also covered under medical insurance scheme that provides a medical cover of Rs. 3 Lakhs to each staff member.

The Scholarship Scheme

The students at RVG Educational Foundation are receiving the following scholarships.

RVG Merit Scholarship:

This scheme is for motivating our student and also to recognize the efforts & achievements of our students securing All India Rank in IPC examinations conducted by the Institute of Chartered Accountants of India. Under this scheme a scholarship of Rs.1000/- per month is provided to every student who has secured All India Rank in IPC examination. During the year 45 students benefitted under this scheme.

RVG Financial Assistance Scholarship:

This scheme is for students from humble background. Under this scheme a scholarship of Rs.3500/- per month to male students and a scholarship of Rs.5000/- per month to female students are being provided. During the year 43 students benefitted under this scheme.

This Institution has created a corpus Fund of Rs. 1.93 crores for uninterrupted operation of both scholarship schemes. Apart, Motilal Oswal Foundation has committed an annual grant of Rs.6.25 Lakhs towards this scheme.

We are thankful to all the donors for their philanthropic gesture of contributing whole heartedly for the noble cause.



Health is Wealth

Pure vegetarian, hygienic & nutritious food is served to all students at a very subsidized rates. The mess staff across all hostels was administered Anti Influenza Vaccination to ensure good health.

The members of the Mess committee ensure that a variety of quality food is being served to all the students. The Mess is active almost 24 x7 during exams to help students with serving of Tea / Coffee and Snacks.

During the outbreak of COVID 19 Pandemic, the administration was proactive enough to make all necessary arrangements. All students were served Golden Milk (Turmeric Milk), Herbal Tea (Kadha) twice a day. It was mandatory for students to consume the same which helped them boost their immunity.

All students, staff members were provided with Disposable and Reusable masks. Sanitizer Dispensers were installed across the hostels, Monitoring of temperature using IR Thermometer is done on a regular basis.

Apart from serving healthy food, all the students of this Institution are covered under the group medical insurance scheme that provides a medical cover of Rs. 3 Lakhs to each student at a very nominal cost.

Cleanliness is Next to Godliness

A professional agency ensures a completely clean and hygienic environment. All rooms, common areas are thoroughly cleaned and disinfected on regular basis.

The GREEN ZONE

We, at RVG Educational Foundation believe in giving back to the mother Earth. We have installed a **Solar Plant** to generate green and clean electricity. This has also helped us in cutting down the electricity bills.

We have installed **Rain Water harvesting system** that helps recharge the water table. The bore well helps in meeting the water supply demand to maximum extent.

We have installed **LED lights** across the campus to ensure less power consumption.

We have initiated a pilot project towards converting the urinals in to **BIO Urinals** thus resulting in saving of water usage.

We strictly follow the waste segregation process and have made all arrangements to dispose the Dry & Wet garbage. We have installed a **Bio Compost Plant** to decompose the Dry & Wet Waste resulting in generation of organic manure that can be used to fertilize the beautiful mini garden at our premises.

Creation & Improvement of Infrastructure

It has always been our endeavor to provide the best facility to our students. We have been updating facilities from time to time to match with the best standards. Following facilities are available and few more have been added during the financial year 2019-2020.

- 1. Sanitary Napkin disposable machine at Lokhandwala and Vijay Shrigopal Khetan Girls Hostel.
- 2. Bio Metric Access Control & Attendance system for the students and the staff members.
- 3. Installation of additional CCTV cameras for better monitoring of the premises.
- 4. Online Access of CCTV Cameras to monitor the hostels 24x7 from a remote location.
- 5. Installation of additional Hot & Cold water Dispensers across all hostels.
- 6. Provision of Induction Plate for the convenience of students at Agrawal Oswal Chhatrawas.
- 7. Installation of Bio Compost Plant.
- 8. Pilot Project to convert urinals in to Bio Urinals.



9. Appointment of Zomato Feed India NGO to collect the leftover food from the mess and distribute it to the needy people on the same day.

RVG Educational Foundation

- 10. Regular Disinfection & Pest Control is done across all hostels.
- 11. Conversion of common rooms to habitable rooms to increase student capacity.
- 12. Conversion of few rooms at Madanlal Rajpuria Vidyarthi Griha to Air Conditioned rooms.
- 13. Going Digital We are thriving hard to go digital and use technology to maximum extent to reduce paper work and preservation of records. Setting up of in house server, creating a Wi-Fi zone across the hostels, implementing of Hostel Management System, integration of the website and RVGEF App, Hostel management ERP are some tasks that have been initiated during the year 2019-2020.

<u>RVG Alumni</u>

Apart from raising resources for their Alma Mater - RVG Educational Foundation, RVG Alumni contributes to the holistic development of our students by organizing various programs. RVG Alumni conducted the following events during the year 2019-2020.

1. Monsoon Trekking to Karnala Fort:

RVG Alumni organised a monsoon trek in August 2019 to Karnala Fort. It was a very unique experience for the alumni members. It was attended by 40 alumni members.

2. AGM and Comedy Play

The AGM along with Comedy Play "Blind Date" was organised by RVG Alumni at Terapanth Bhawan, Kandivali. The event was attended by approx. 400 alumni members along with their spouse.

3. Bi Annual Conclave at ISKCON Auditorium:

The RVG Alumni Conclave 2019 was successfully held on 22nd December 2019 at ISKCON Auditorium, Juhu. The Conclave was attended by approx. 500 alumni members along with their spouse.

Agrawal Oswal Chhatrawas (AOC) Building Extension Plan

In alignment to our vision of achieving 1800 students by 2022, the extension plan of AOC is a step towards the same.

The Laying of Foundation Stone for the expansion of AOC was done on 17th November 2019 by our Senior Trustee -Shri Ramswarup Gadia, in esteemed presence of Shri Motilal Oswal along with the presence of members of RVGEF family and esteemed donors.

Sr. Description Amount (₹) Amount (₹) No. Contribution from the Main Donors – 10.00 Crores 1 Shri Raamdeo Agrawal/ Shri Motilal Oswal 2 Contribution from 7 individual floor donors. @ 1.25 Crore each 8.75 Crores 3 @ Rs. 11 Lakh each Contribution from 100 Seat Donors 11.00 Crores Application out of Corpus Funds of the Trust 4 2.25 Crores Total 32.00 Crores

This Institution has planned the following Fund support for this extension project:

We are pleased to inform that entire Funding plan has been committed by various donors from across the society and our Alumni.

The progress report on the construction of additional floors at AOC is as below:

Sr. No.	Date	Particulars		
1	6 th Nov 2019	Commencement Certificate granted by MCGM		
2	17 th Nov 2019	Laying of foundation stone for Expansion Project		
3	31 st March 2020	07 th floor part slab casting in process		

In the event of outbreak of COVID – 19 and lockdown, the construction work had to take a break for few months. In view of relaxations, currently the work has commenced from June 2020 and we are putting in full thrust to cover the loss of time and arrest any further delay.

The project is expected to complete by end of March 2021.

The 12th Floor will be a state of art facility resulting in providing various recreational and other facilities.

क्या हार में, क्या जीत में किंचित नहीं भयभीत मैं कर्तव्य पथ पर जो भी मिला यह भी सही वो भी सही वरदान नहीं मांगूंगा हो कुछ पर हार नहीं मानूंगा - अटल बिहारी वाजपेयी



SUB-COMMITTEES AND GROUPS

WRVG Educational Foundation

EXECUTIVE COMMITTEE

FUNCTIONS

- To supervise overall management of the Institution and executive function of all committees.
- To plan and budget Income and Expenditure of the Institution.

Lalchand Choudhary - Chairman		Kan	nal Agrawal - Convener	
Members				
Ramswarup Gadia	Suresh Pansari		Nirmal Jhunjhunwala	
Vinod Deora	Surendra Kedia		Sunil Goyal	
Vinod Shah	Sunil Patodia		Nirmal Khemka	
Surendra Gadia Mahesh Saraf	Rakesh Murarka		Manoj Singrodia	

ADMISSION COMMITTEE

FUNCTIONS

- To frame rules for granting of new admission in the Institutions.
- To interview and select students for admission in the Institutions.
- To frame rules and prescribe criterions for renewal of admission.
- To frame rules and granting of admission on examination basis.

Ramswarup Gadia - Chairman		Lalchar	nd Choudhary - Convener
Members			
Suresh Pansari	Vinod Deora		Surendra Kedia
Sunil Goyal	Kamal Agrawal		Vinod Shah
Sunil Patodia	Nirmal Khemka		

RVG GIRLS HOSTELS, LOKHANDWALA COMMITTEE

FUNCTIONS

- To supervise overall functioning of RVG Girls Hostel, Lokhandwala.
- To undertake students related activities.
- To administer the property.
- To supervise functioning of security staff, security systems, housekeeping & students mess and take corrective measures.

Manju Pansari - Chairperson		a Jhunjhunwala - Convener		
Members				
Usha Goyal Krishan Khadaria		Rekha Goyal		
Members (Ex-officio)				
Secretary		Treasurer		
	Mem Usha Krishan H Members	Members Usha Goyal Krishan Khadaria Members (Ex-officio)		



VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL COMMITTEE

FUNCTIONS

- To supervise overall functioning of Vijay Shrigopal Khetan Girls Hostel.
- To Undertake students related activities.
- To administer the property.
- To supervise functioning of security staff, security systems, housekeeping & students mess and take corrective measures.

Sumita Modi - Chairperson		Vini	ta Patodia - Convener		
	Members				
Meena Khetan Dr. Ashwini Modi Surendra Kedia	Dr. Ashwini Modi Salila Sanga		Ramta Agrawal Surendra Gadia		
	Members (Ex-officio)				
President	Secretary		Treasurer		

RVG CIVIL SERVICES ACADEMY, DELHI

FUNCTIONS

- To supervise overall functioning of RVGEF Civil Services Academy.
- To take decisions on admissions and student related activities.
- To administer the property of the Academy.
- To take financial decisions involving the Fund flow upto 1 lakh.

Chirag Agarwal – Chairman		Shiv	Choudhary - Convener
Amit Gadia Ramswarup Gadia Lalchand Choudhary	Prakash Nirmal Jhu Sunil	njhunwala	Pannalal Bhansali Suresh Pansari Kamal Agrawal

REPAIRS & MAINTENANCE

FUNCTIONS

- To take care of Current Repairs & Maintenances.
- To take care of Housekeeping facility.
- To dispose scraps.
- To make incidental and routine purchase.

Vinod Deora - Functional Head				
Members				
Rakesh Murarka	Vinod Shah	Nirmal Khemka		
Sajan Dokania				



MESS & SECURITY

WRVG Educational Foundation

FUNCTIONS

- To ensure caterer provides hygienic & healthy food to all students.
- To ensure maintenances and cleanliness by caterer in the kitchen, dining hall & surrounding.
- To ensure charging reasonable rates to the students.
- To ensure that all campuses are well guarded and secured by appointing professional security agency.

Rakesh Murarka - Functional Head

Members			
Jugal Kishore Jalan	Surendra Gadia		

STUDENT AFFAIRS

FUNCTIONS

- To conduct Induction program & Annual RVGEF fest etc. for overall grooming & character building of students.
- To guide and help students for preparation of their final examination and improving results by conducting programs facilitating thereof.
- To implement Rules & Regulations and to take disciplinary action for violations.

Sunil Goyal - Functional Head			
Members			
Manoj Singrodia Mahesh Saraf			

CORPORATE SOCIAL RESPONSIBILITY (CSR) & FUND RAISING COMMITTEE

FUNCTIONS

- To take measures to enlist RVGEF as CSR beneficiary by the Corporates.
- To communicates and co-ordinates with existing as well as prospective donors.
- To arrange funds for new projects.
- To take measures to maintain cordial relations with all donors & other stake holders.

Suresh Pansari - Chairman		Sun	il Patodia - Convener		
	Members				
Ramswarup Gadia Rajendra Barwale Sunil Goyal Suresh Bhageria Kamal Agrawal	Rampraka Yogendra Rajendra	o Agrawal ash Bubna I Rajpuria a Dalmia I Jain	Motilal Oswal Ramakant Tibrewala Lalchand Choudhary Rajesh Nuwal		



NEW PROJECTS COMMITTEE

FUNCTIONS

- To identify suitable land and building for New Projects.
- To make planning and budgeting for New Projects.
- To negotiate for purchase of land and / or building.
- To appoint Architect / Designers / Consultants /PMC for the new building.
- To shortlist and finalise the Vendors.

Lalchand Choudhary - Chairman		Surendra Kedia - Convener			
Members					
Vinod Deora	Sunil	Goyal	Suresh Pansari		
Kamal Agrawal	Kamalnaya	n Rajpuria	Ashok Agrawal		

INTERIOR DESIGN COMMITTEE

FUNCTIONS

• To finalise the vendors, designs for the interiors of the new projects.

Sunil Goyal – Functional Head

Members				
Lalchand Choudhary	Suresh Pansari			
Kamal Agrawal	Surendra Kedia			
Manoj Singrodia	Sajjan Dokania			

AUDIT COMMITTEE

FUNCTIONS						
To review accounts, investments and adequacy of internal controls.						
CA Manoj Singrodia – Chairman						
Members						
CA Ajay Rungta		Shrikant Dalmia				
Members (Ex-officio)						
President	Secretary		Treasurer			

CONSTITUTION REVIEW COMMITTEE

FUNCTIONS

• To review and suggest necessary changes in the constitution of the foundation.

Lalchand Choudhary– Functional Head				
Members				
Suresh Pansari	Sunil Goyal			
Kamal Agrawal	Kamalnayan Rajpuria			



INFORMATION & TECHNOLOGY COMMITTEE

RVG Educational Foundation

FUNCTIONS

- Monitor & Evaluate existing & future trends in technology.
- Review and approve the organizations technology planning and strategy.
- Review and approve significant technology investments and expenditures.
- Receive & discuss reports from management concerning the organizations technology operations including software development, technology architecture etc and significant technology investments and approve related policies or recommend such policies to the Board for approval, as appropriate.

Sangeet Modi – Chairman	Yogendar Khairari - Convener
Men	nbers
Lalchand Choudhary Sunil Goyal Manoj Singrodia	Suresh Pansari Kamal Agrawal

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" People's blessing give you the power to work tirelessly. The only thing required is commitment"

- Narendra Modi

63rd Annual Report 2019-20



AUDITORS' REPORT

We have audited the attached Balance Sheet of RVG EDUCATIONAL FOUNDATION having Registration No. F-844 (Mumbai) as at 31st March, 2020 and Income and Expenditure Account of the trust for the year ended on that date and report that –

- (a) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules made thereunder.
- (b) The receipt and disbursements are properly and correctly shown in the accounts.
- © The cash balances and vouchers in the custody of the trustees on the date of audit were in agreement with the books of accounts.
- (d) All books, deeds, documents, accounts vouchers and other records as required by us were produced before us.
- (e) That the register of movable and immovable properties has been maintained. The changes therein are communicated from time to time to the regional office and no defects and inaccuracy were mentioned in the previous reports.
- (f) The manager or working trustee or any other person required by us to appear before us, did so and furnished the necessary information to us.
- (g) No property or funds of the trust were applied for any objective or purpose other than the objects or purpose of the trust.
- (h) Except for the Income Tax refund, there were no amount receivables outstanding for more than one year.
- (i) Tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.
- (j) No money of the trust has been invested contrary to the provisions of Section 35 of the Act.
- (k) That there were no alienations in immoveable property contrary to the provision of Section 36.
- (I) That there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or any other property belonging to the trust or of loss or waste of money or any property thereof.
- (m) That budget has been filed in the form prescribed by rule 16 A.
- (n) Having regard to the provisions of the Instrument of the trust-
 - (o) The maximum and minimum number of trustees have been maintained.
 - (p) Meetings have been regularly held.
 - (q) Minute book of the proceedings of the meeting has been maintained.
 - (r) No trustee has any interest in the investment of the trust.
 - (s) No trustee is a debtor or creditor of the trust.
- (t) No irregularities were reported in the accounts of the previous year. Hence the question of compliance by the trustees does not arise.
- (u) That there is no other special matter which is considered fit or necessary to be brought to the notice of the Assistant Charity Commissioner.

For V. K.Baheti & CO. Chartered Accountants FRN 114437W

Vijay Baheti PARTNER Membership No.44023

PLACE : Mumbai DATED : 26th July 2020 R G Breating Decellences

WRVG Educational Foundation

RVG EDUCATIONAL FOUNDATION

{REGN. NO. F-844(Mumbai) DATED 07.02.1961}

BALANCE SHEET AS AT 31st MARCH, 2020

DALANCE SHEET AS AT	JI WARCH , 20/	20	
PARTICULARS	SCHEDULE	AS AT 31.03.2020 (₹)	AS AT 31.03.2019 (₹
I. FUNDS AND LIABILITIES			
(1) Trust/Corpus funds	1		
(a) Corpus Fund		365,004,033	330,651,033
(b) RVG Scholarship Fund		19,328,600	20,896,600
(2) Earmarked funds	2	147,205,008	50,255,008
(3) Credit Balance of Income and Expenditure Account		12,398,502	10,838,733
		543,936,143	412,641,374
(4) Current liabilities			
(a) Security deposits from Students		17,457,000	18,038,000
(b) Other Liabilities		30,957,947	31,214,660
		48,414,947	49,252,660
Tot	al	592,351,090	461,894,034
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Fixed Assets including CWIP	3	306,565,368	166,225,166
(b) Non-current investments			
Investments and Fixed Deposits with Banks	4	173,598,198	243,971,338
(2) Current assets	5		
(a) Cash and cash equivalents		89,462,991	49,331,418
(b) Deposits, loans and advances		22,724,533	2,366,112
ΤΟΤΑ		592,351,090	461,894,034
Notes and Significant Accounting Policies	7		
s per our Report of even date The above	Balance Sheet to t	he best of our belief c	ontains a true accou

As per our Report of even date For V. K.Baheti & CO. Chartered Accountants Firm Registration Number 114437W The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

Ramswarup Gadia Trustee

Kishorilal Jhunjhunwala Trustee

(Vijay Baheti) PARTNER Membership No.44023 PLACE : MUMBAI DATED : 26th July 2020

Lalchand Choudhary President Kamal Agrawal Hon. Secretary Nirmal Khemka Treasurer



RVG EDUCATIONAL FOUNDATION

{REGN. NO. F-844(Mumbai) DATED 07.02.1961}

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2020 (₹)	YEAR ENDED 31.03.2019 (₹)
INCOME			
(a) Income			
Term Fees from Students		48,410,806	47,189,510
Interest income		20,114,900	18,847,568
Income from RVG Educational Academy		1,169,355	1,269,301
Subsidy Received during the year (On Solar Energy System)		-	1,739,232
Other Income		5,881,432	2,184,697
		75,576,493	71,230,308
(b) Voluntary Contributions			
Earmarked donation for AOC Building Extension		69,250,000	-
General Donation		5,541,000	2,700,000
Contributions for Scholarship Funds		1,057,000	420,000
		75,848,000	3,120,000
Total		151,424,493	74,350,308
Iotai		131,424,433	74,330,308
EXPENDITURE	6		
	0	12 265 750	10 400 070
Personnel and Housekeeping Expenditure		12,265,759	10,499,979
Administrative Expenses		18,351,571	17,411,079
Other Expenses		4,876,489	5,159,416
Depreciation	3	16,988,905	19,268,564
Total		52,482,724	52,339,038
Income before transfers to earmarked funds		98,941,769	22,011,270
Transfers to earmarked funds			
RVG Scholarship Fund		432,000	420,000
New Hostel Project Fund		16,200,000	-
AOC Building Extension Project Fund		8,500,000	13,200,000
AOC Building Extension Project Fund (utilised during the year)		69,250,000	13,200,000
MRVG Reconstruction Fund		2,500,000	2,500,000
RVG Medical Assistance Fund			2,300,000
		500,000	-
Total		97,382,000	16,120,000
Net Surplus/(Deficit) for the period		1,559,769	5,891,270
Add/(Less): Surplus/(Deficit) Carried Forward as per last		10,838,733	4,947,463
Balance Sheet			
TOTAL		12,398,502	10,838,733
Notes and Significant Accounting Policies	7		
	,		
As per our Report of even date F or V. K.Baheti & CO.			
Chartered Accountants			
Firm Registration Number 114437W			
	Ramswarup	Gadia Kish	orilal Jhunjhunwala
	-	Trustee	Truste
Vijay Baheti)	·		in dotte
ARTNER			
Vembership No.44023 PLACE : MUMBAI Lalchand Choudhary	Kamal A	grawal	Nirmal Khemk
al.	Kamal A	-	
DATED : 26 th July 2020 President	Hon. See	cretary	Treasure



RVG EDUCATIONAL FOUNDATION

ANNEXURES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

SCHEDULE "1" TRUST/CORPUS FUNDS		As At	As At
		31.03.2020(₹)	31.03.2019(₹)
TRUST / CORPUS FUNDS :		000.054.000	
(a) Balance as per last Balance Sheet		330,651,033	303,382,783
Add: Donation Received during the year		34,353,000	27,268,250
	Grand Total	365,004,033	330,651,033
(b) RVG Scholarship Fund			
Balance as per last Balance Sheet		20,896,600	20,476,600
Less: Utilised During the year		(2,000,000)	-
Add: Contributions Received during the year		432,000	420,000
	Grand Total	19,328,600	20,896,600
		As At	As At
SCHEDULE "2" EARMARKED AND UTILISED FUNDS		31.03.2020(₹)	31.03.2019(₹)
EARMARKED FUNDS			
(a) Students Award Fund			
Bilasrai Ramswarup Gadia Gold Medal Award Fund		1,000,000	1,000,000
Bishawanath Chamaria Gold Medal Award Fund		1,000,000	1,000,000
Ramniwas Mahadeo Lalpuria Gold Medal Award Fund		1,000,000	1,000,000
Manoharlal Lalpuria Gold Medal Award Fund		1,000,000	1,000,000
Kisongopal Rajpuria Excellence Award Fund		600,000	600,000
Nirmaladevi K Jhunjhunwala Excellence Award Fund		300,000	300,000
Nirmal P Jhunjhunwala Excellence Award Fund		300,000	300,000
Ushakiran Deora Best Student Award Fund		300,000	300,000
Vinod Deora Best Student Award Fund		300,000	300,000
Vinou Deora Best Student Award Fund	Total (a)	5,800,000	5,800,000
(h) DVC Madical Assistance Fund	IOLAI (d)	5,800,000	5,800,000
(b) RVG Medical Assistance Fund			
Balance as per last Balance Sheet		455.000	-
Add: Transfer from other funds		455,008	-
Add: Addition during the year		500,000	-
Less: Utilised during the year for Students	エ (1 (1)	-	-
	Total (b)	955,008	-
(c) MRVG Reconstruction Fund		40.500.000	40.000.000
Balance as per last Balance Sheet		12,500,000	10,000,000
Add: Transfer from Income & Expenditure A/c		2,500,000	2,500,000
Less: Utilised During the year	()	-	-
	Total (c)	15,000,000	12,500,000
(d) RVG Civil Service Academy Fund	700()		
(Pending for utilisation towards Accumulation u/s 11(2) of I T Act Rs.9,62	2,798/-)		
Balance as per last Balance Sheet		1,962,798	1,962,798
Less: Utilised During the year		-	-
	Total (d)	1,962,798	1,962,798
(e) New Hostel Project Fund			
(Pending for utilisation towards Accumulation u/s 11(2) of I T Act Rs.38.0	0,000)		
Balance as per last Balance Sheet		3,800,000	3,800,000
Add: Transfer from Income & Expenditure A/c		16,200,000	
Less: Utilised During the year		-	-
	Total (e)	20,000,000	3,800,000
(f) Solar Project Fund (Utilised)			
Balance as per last Balance Sheet		6,500,000	6,500,000
	Total (f)	6,500,000	6,500,000
(g) Library Renovation Fund (Utilised)			
(B) initially removation range (or moduly			
Balance as per last Balance Sheet		4,000,000	4,000,000

8.00% G.O.I. Bond (HDFC Bank)

PNB Housing Finance Limited



ANNEXURES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

ANNEXURES ATTACHED TO AND FORMING PART OF					
SCHEDULE "2" EARMARKED FUNDS			31 0	As At 3.2020(₹)	As At 31.03.2019(₹)
			51.0	.2020(()	51.05.2015(()
(h) RVG Civil Services Academy Fund (Utilised)				2 0 2 7 2 0 2	2 027 202
Balance as per last Balance Sheet Less: Utilised During the year				2,037,202	2,037,202
Less. Othised During the year	-	Total (h)		2,037,202	2,037,202
(i) AOC Building Extension Project Fund (Utilised)		iotai (ii)		2,037,202	2,037,202
Balance as per last Balance Sheet				-	-
Add: Transfer from AOC Building Extension Project Fund below				82,450,000	-
		Total (i)		82,450,000	-
(j) AOC Building Extension Project Fund					
(Pending for utilisation towards Accumulation u/s 11(2) of I T Ac	t)				
Balance as per last Balance Sheet			1	13,200,000	-
Add: Transfer from Income & Expenditure A/c			1	77,750,000	13,200,000
Less: Utilised During the year		Total (i)	(2	32,450,000)	-
(k) Students Medical Benefit Fund		Total (j)		8,500,000	13,200,000
Balance as per last Balance Sheet				91,100	91,100
Less: Utilised During the year				(91,100)	
	-	Total (k)		-	91,100
(I) Students Welfare Fund					,
Balance as per last Balance Sheet				363,908	363,908
Less: Utilised during the year for Students				(363,908)	-
		Total (I)		-	363,908
	Grand Tota	l (a to l)	1	47,205,008	50,255,008
	As	At			As At
SCHEDULE "4" INVESTMENTS AND FIXED DEPOSITS	31.03.2020	31.03.2	020	31.03.201	9 31.03.2019
	(₹)	(₹)		(₹)	(₹)
Bonds					
8.00% G.O.I. Bond (HDFC Bank)		70,000	.000		70,000,000
Fixed Deposits with Bank :		, 0,000	,000		, 0,000,000
AU small finance Bank limited	-			10,000,00	0
Kotak Mahindra Bank Limited	2,500,000				-
HDFC Bank Limited	100,000				-
Yes Bank Limited	-	2,600	,000	32,500,00	0 42,500,000
Fixed Deposits with Others:		1			
Housing Development Finance Corporation Ltd	-			3,300,00	0
LIC Housing Finance Limited	34,500,000			46,600,00	0
Bandhan Bank	19,000,000			19,000,00	
PNB Housing Finance Limited	20,050,000	73,550	,000	25,550,00	0 94,450,000
Award Funds (Fixed Deposits)					
LIC Housing Finance Limited	5,500,000			5,500,00	
Housing Development Finance Corporation Ltd	5,500,000	5,500	,000	5,500,00 300,00	
Housing Development Finance Corporation Ltd Scholarship Funds (Fixed Deposits)	5,500,000 	5,500	,000	300,00	0 5,800,000
Housing Development Finance Corporation Ltd <u>Scholarship Funds (Fixed Deposits)</u> Housing Development Finance Corporation Ltd	-	5,500	,000	<u> </u>	0 5,800,000 0
Housing Development Finance Corporation Ltd <u>Scholarship Funds (Fixed Deposits)</u> Housing Development Finance Corporation Ltd 8.00% G.O.I. Bond (HDFC Bank)	- - 4,500,000	_ 5,500	,000	300,00 11,525,00 4,500,00	0 5,800,000 0 0
Housing Development Finance Corporation Ltd <u>Scholarship Funds (Fixed Deposits)</u> Housing Development Finance Corporation Ltd 8.00% G.O.I. Bond (HDFC Bank) PNB Housing Finance Limited	- - 4,500,000 625,000			300,00 11,525,00 4,500,00 625,00	0 5,800,000 0 0 0 0
Housing Development Finance Corporation Ltd <u>Scholarship Funds (Fixed Deposits)</u> Housing Development Finance Corporation Ltd 8.00% G.O.I. Bond (HDFC Bank) PNB Housing Finance Limited Bandhan Bank	- - 4,500,000	9,375		300,00 11,525,00 4,500,00	0 5,800,000 0 0 0 0
Housing Development Finance Corporation Ltd <u>Scholarship Funds (Fixed Deposits)</u> Housing Development Finance Corporation Ltd 8.00% G.O.I. Bond (HDFC Bank) PNB Housing Finance Limited Bandhan Bank <u>RVG Alumni (Fixed Deposits)/(Bonds)</u>	- 4,500,000 625,000 4,250,000			300,00 11,525,00 4,500,00 625,00 4,250,00	0 5,800,000 0 0 0 20,900,000
Housing Development Finance Corporation Ltd Scholarship Funds (Fixed Deposits) Housing Development Finance Corporation Ltd 8.00% G.O.I. Bond (HDFC Bank) PNB Housing Finance Limited Bandhan Bank	- - 4,500,000 625,000			300,00 11,525,00 4,500,00 625,00	0 5,800,000 0 0 0 20,900,000 0 0

2,400,000

500,000

11,347,000

39

8,625,000

2,400,000



RVG Educational Foundation

RVG EDUCATIONAL FOUNDATION

ANNEXURES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

	As	At	As	At
SCHEDULE "4" INVESTMENTS AND FIXED DEPOSITS	31.03.2020 (₹)	31.03.2020 (₹)	31.03.2019 (₹)	31.03.2019 (₹)
Accrued Interest on Above Investments/Fixed Deposits				
8.00% G. O. I. Bond (HDFC Bank)	1,025,333		1,025,333	
LIC Housing Finance Limited	-		225,000	
AU small finance Bank	-		64,726	
Yes Bank Limited	-		372,920	
Kotak Mahindra Bank Limited	91,880		-	
HDFC Bank Limited	791		-	
Housing Development Finance Corporation Ltd	108,194	1,226,198	8,358	1,696,338
Total (₹)		173,598,198		243,971,338

	As	At	As	At
SCHEDULE "5" CURRENT ASSETS	31.03.2020 (₹)	31.03.2020 (₹)	31.03.2019 (₹)	31.03.2019 (₹)
CASH AND CASH EQUIVALENTS :				
In Bank Accounts with Scheduled Banks				
In Saving Account with Kotak Mahindra Bank	89,168,953		23,273,327	
With Other Banks	222,563	89,391,516	25,992,647	49,265,974
Cash in hand { with Manager/ Wardens }		71,475		65,444
Total (₹)		89,462,991		49,331,418
DEPOSITS, LOANS AND ADVANCES :				
Deposits		1,267,611		1,217,611
Staff Loan		73,000		89,000
Tax deducted at source (Refunds Receivable)		250,679		565,829
Misc. Advances		763,061		166,492
New Hostel Project - Kandivali				
Earnest Money Deposit	20,000,000			
Tender Fees	25,000		-	
Advertisement expenses	121,824		-	
Professional Fees	55,000	20,201,824	-	-
Sundry Balances Receivables		168,358		327,180
Total (₹)		22,724,533		2,366,112

SCHEDULE "6" EXPENDITURE	Year Ended 31.03.2020 (₹)	Year Ended 31.03.2019 (₹)
Personnel and Housekeeping Expenditure		
Salaries & Other Benefits to Employees	7,819,248	6,616,153
House Keeping Charges	3,095,232	2,808,636
Security Charges	1,351,279	1,075,190
Total	12,265,759	10,499,979
Administrative Expenses		
Electricity Charges	4,566,578	4,882,458
Repair and Maintenance Expenses	2,844,897	2,487,752
Miscellaneous Expenses	2,531,399	1,338,670
Professional Charges	388,500	932,553
Rates and Taxes	567,761	571,663
Rent	4,916,090	4,716,250





ANNEXURES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

SCHEDULE "6" EXPENDITURE		Year Ended 31.03.2020 (₹)	Year Ended 31.03.2019 (₹)
Printing and Stationery		483,207	513,684
GST expenses		1,254,977	1,150,700
Water Charges		193,418	176,542
Telephone Expenses		147,282	166,222
Audit Fees		125,000	80,000
Courier & Postage Charges		78,486	71,470
Property Insurance		121,810	83,412
Advertising Expenses		72,897	180,704
Legal Expenses		54,620	59,000
Bank Charges		4,649	-
	Total	18,351,571	17,411,079
Other Expenses			
Expenses for Students Activities		2,822,874	2,278,674
Annual Day Function Expenses		1,075,415	790,142
RVG Financial/Merit Assistance Scholarship		347,200	1,431,600
Personality & Communication Skills Development Course		517,000	600,000
Doctors Consultancy Fees		63,000	59,000
Donation Given		51,000	-
	Total	4,876,489	5,159,416

Schedule "7"- Notes to Accounts and Significant Accounting Polices

Significant Accounting Policies and Notes to Financial Statements forming part of the Annual Accounts as at 31st March 2020.

1. Organisation Overview

RVG Educational Foundation ('the Society/ trust or RVGEF') is registered under the Societies Registration Act, 1860 as well as Maharashtra Public Trust Act, 1950 as a democratic body with Non-profit motives. RVGEF is also a registered Public Charitable Trust. It has been granted registration No. BOM 67 of 1960 (GBBSD) on 16/08/1960 under the Societies Registration Act, 1860. It has also been granted registration No. F-844 (Bombay) on 07/02/1961 by the Charity Commissioner, Mumbai under the provisions of the Maharashtra Public Trusts Act, 1950.

Principle activity of the Trust is to provide a complete educational eco-system to the students pursuing higher education in Mumbai and Delhi. This Institution through its 4 institutional facilities in Mumbai is helping the youth pursuing the course of Chartered Accountancy at Mumbai to become a chartered accountant. The institution through its facility at Delhi which commenced on 01/07/2017 is also helping the youth aspiring to be Civil Services officer by passing the preliminary and final examinations conducted by Union Public Service Commission (UPSC), Delhi.

2. Significant Accounting Policies

2.1 Basis of preparation of Financial Statements

The balance sheet and income and expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.



2.2 Use of Estimates

The preparation of the financial statements requires that the Trustees of the Trust ('Trustee') make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balance of assets and liabilities. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees.

RVG Educational Foundation

2.3 Fixed Assets and Depreciation

Fixed Assets are capitalized at cost of acquisition. Cost includes cost incurred to bring the assets to their present location and condition.

Depreciation on fixed assets has been provided for on Straight Line value Method (SLM) at the rates considering the balance useful life of the assets worked out and minuted by Executive Committee.

From Financial Year 2014-15, depreciation is being provided on Straight Line Method (SLM). Opening Balance under Gross Block is aggregate amount of Opening Written down Value (WDV) as at 01/04/2014 and additions made at cost thereafter.

Land is not depreciated. Depreciation is charged at half the normal rate in case of assets put to use for less than 180 days during the year.

Intangible Assets are capitalized at cost of development / acquisition. Intangible Assets are amortized on straight line value method at the rates considering the balance useful life worked out and minuted by Executive Committee.

2.4 Investments

Investments are stated at cost.

2.5 Revenue Recognition

Term Fees from Students have been accounted as income on accrual basis.

Donation received in cash or in kind is recognized as income when the donation is received.

Donations made with a specific direction that they shall form part of the corpus fund of the Trust are classified as corpus donations, and are directly reflected as trust fund receipts in the balance sheet.

Income from Service charges for use of Trust Properties for various events is recognized on time proportion basis.

2.6 Other Income

Interest on deployment of funds is recognized using the time-proportion method, based on underlying interest rates.

Interest on Income on Income tax refund is recognized in the year of receipt.

2.7 Employee Benefits

Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and are recognized in the period in which the employee renders the related service. Gratuity is accounted for on cash basis as and when paid.

2.8 Resources Expensed

All expenditure are accounted on accrual basis of accounting and has been classified under the heading that aggregates all costs relating to that category.



2.9 Taxes on Income

No provision for Income tax has been made as the Institution is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of terms and conditions specified in the Act.

2.10 Provision and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting practices.

2.11 Accounting of Subsidy Receipts

Subsidy received is accounted for on cash basis and considered as Income in the year of receipt of subsidy.

3. As determined by the management, there is no impairment of Assets during the year.

4. Contingent Liability

There is no contingent liability at the end of the year except Income tax demand raised of Rs.74,94,414/- in respect of Assessment Year 2017-18.Necssary application for rectification and appeal with CIT(A) are filed and same are pending for disposal. Management is confident that on disposal of our appeal demands would be quashed as same are not based on facts.

5. Previous Year Figures

Previous Year figures are Re-grouped and Re-arranged wherever necessary to confirm the current year's Figures.

As per our Report of even date For V. K. Baheti & Co. Chartered Accountants Firm Registration Number 114437W

> Ramswarup Gadia Trustee

Kishorilal Jhunjhunwala Trustee

(Vijay Baheti) PARTNER Membership No.44023 PLACE : MUMBAI DATED : 26th July 2020 UDIN : 20044023AAAAAS5627

Lalchand Choudhary President Kamal Agrawal Hon. Secretary Nirmal Khemka Treasurer





SCHEDULE : 3									1	()	(All Figures are in Rupees)	e in Rupees)
			Gr	Gross Block				Depreciation	ation		Net Block	lock
Particulars	Kate of Den	Onening	Addition During the year	ing the year	Adjust-	Closing	Opening	Depreciation	Adjust-	Closing	Balance	Balance
	(NLS)	Balance	Before 30.09.2019	After 30.09.2019	sale / W/ Off	Balance as at 31.03.2020	Accumulated Depreciation	For the year	sale/ W/Off	Accumulated Depreciation	as at 31.03.2020	as at 31.03.2019
AGRAWAL OSWAL CHHATRAWAS										-		
AIR CONDITIONERS	15%	1,494,640	•	•		1,494,640	1,018,632	224,196	1	1,242,828	251,812	476,008
AUDIO SYSTEM FUR BASEMENT BLIII DING	%92 70%	78 600 894				78 600 894	128,157 19.643 124	6,903 3 930 045		135,060 23.573.169	15,250 55 027 725	22,153
CCTV CAMERA	20%	382,581	ı	25,500	ı	408,081	258,401	52,222	ı	310,623	97,458	124,181
	20%	8,287,024	'	139,701	ı	8,426,725	8,130,069	94,199	ı	8,224,268	202,456	156,955
HIRE EXTINGUISHER	20%	59,395 18 345 101				59,395 18 345 101	59,395 8 596 838	- 1 834 510		59,395 10 431 348	- 7 013 753	- 0 748 263
GAS PIPELINE	15%	239,525				239,525	u, J3U, UJU 148, 878	35,929		184,806	54.719	90.647
KITCHEN EQUIPMENTS	20%	1,828,448	I	·	'	1,828,448	1,645,604	182,845	ı	1,828,448	I	182,844
	20%	76,729	•	I	ı	76,729	76,729 020 000	- 166 190		76,729	- 1 000 166	
SOLAR WATER HEATING SYSTEM	15%	2,077,244 529,828				529.828	000,099 375.436	79.474		997,070 454,910	1,000,100 74,918	154.392
SPORTS MATERIAL	15%	366,076	'	ı	ı	366,076	218,196	54,911	1	273,107	92,969	147,880
WATER COOLER/FILTER	20%	307,194	ı	12,390	ı	319,584	273,115	18,279	ı	291,393	28,191	34,080
WAI EK PUMIP PROJECTOR	20%	208,339 129.461				200,339 129,461	181,980 51,784	40,251 25,892		ZZZ, 23U 77.677	40, IU9 51.784	80,339 77.677
TOTAL-A		113,142,789	•	177,591	•	113,320,380	41,637,236	6,745,835	•	48,383,071	64,937,309	71,505,554
MADANLAL RAJPURIA VIDYARTHI GRIHA		10.1										
LAND ALIDIO VIDEO SYSTEM	%0°	45,107 125 667				45,107 125,667	- 78 705	- 18 200		- 07 003	45,107 28 661	45,107 //6.050
AUD VIDEO 3131 LIVI AIR CONDITIONERS	15%	396.202	- 63.100			459.302	214.428	68.895		283.323	175.979	181.774
BIO COMPOST/VARMI COMPOST	25%	I		106,908		106,908		13,364	•	13,364	93,545	I
	25%	82,148 2,024,005	•	7,080	ı	89,228	20,537	21,422	·	41,959	47,269	61,611
BUILDING CCTV CAMERA	%C	3,9/1,003				3,971,005	923,70U 713 077	155,003 155,603		1, 122,313 868 770	2,848,752	3,047,305
COMPUTER	25%	381,866		64,800	I	446,666	293,258	43,172	15,370	321,059	125,607	88,609
	20%	593,808	168,820	14,160	'	776,788	484,310	69,170	ı	553,480	223,308	109,498
EPABA FAX MACHINF	%07 20%	03,202 864				03,202 864	42,901 864			33,417 864	10, 148 -	ZU,004
FIRE EXTINGUISHER	20%	39,481	29,500		ı	68,981	32,281	9,500	ı	41,781	27,200	7,200
FOGGING MACHINE	20%	5,219	1	I	ı	5,219	5,219	I	ı	5,219	I	I
FUUD & WAS IAGE DISPUSEK FURNITURE & FIXTURE	20% 10%	16,224 4.553.815	212.400	-162.930	• •	16,224 4.929.145	16,224 1.929,797	- 484.768		16,224 2.414.565	2.514.579	2.624.017
GAS STOVE	20%	292	î		ı	292	292		I	293		
	15%	8,055 215 655	•	•	ı	8,055 215 655	6,041	1,208	ı	7,249	906 21 EEE	2,014
	20%					-		41,340 -				10,014
MATTRESS/ PILLOW	20%	479,222	•	15,300	ı	494,522	438,721	10,148	ı	448,869	45,653	40,501
	15%	15,476	•	I	•	15,476	11,606	2,321	ı	13,928	1,548	3,870
REFRIGERATOR SOI AR WATER HEATING SYSTEM	15%	716 179		- 610.064		1 326 243	1,329 501 135	153 182		744 316	581 927	442 125 045
TV & MUSIC SYSTEMS	15%	70.406				70.406	45.605	10.561	1	56.166	14.241	24.802
WATER COOLER	20%	219,023	1	I	ı	219,023	199,161	19,863	ı	219,024		19,862
WATER PUMP	15%	44,053	•	I	ı	44,053	31,615	6,608	I	38,223	5,830	12,438
KITCHEN UTENSILS	15%	82,101 4 600 000	1	I	ı	82,101	61,576	12,315	I	73,891	8,210 1 076 206	20,526
PUBLIC LIBRARY (ICAI)	%07 20%	4,090,990 57 429				4,090,990 57 429	1,070,390 22972	930, 190 11 486		2,014,094 34 457	1,070,390	2,014,094
COMPUTER SOFTWARE	25%	400,000	1	I	ı	400,000	150,000	100,000	I	250,000	150,000	250,000
SOLAR ELECTRICAL ENERGY SYSTEM	25%	6,618,429		-		6,618,429	2,481,911	1,654,607		4,136,519	2,481,910	4,136,518
I UIAL-B		25,105,549	4/3,820	981,242	•	20,500,611	10,910,461	4,061,463	15,370	14,956,553	11,604,057	14,195,088

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JRES ATTACHED TO AND FORMING PART OF
EXURES ATTACHED TO AND FORMING PART OF

			G	Gross Block				Depreciation	ation		Net I	Net Block
	Rate of		Addition Du	Addition During the year	Adiust-	Closed C	Onening	Danraciotion	Adiust-	Closina	Dologo	Dolonoo
Farticulars	(SLM)	Opening Balance	Before 30.09.2019	After 30.09.2019	ment/ sale / W/ Off	Balance as at 31.03.2020	Accumulated Depreciation	For the year	ment/ sale/ W/Off	Accumulated Depreciation	as at 31.03.2020	as at 31.03.2019
RVG GIRLS HOSTEL, LOKHANDWALA	T											
AIR CONDITIONERS	15%	330,310	54,000	18,000	•	402,310	163,829	58,997	'	222,825	179,485	166,482
BIOMETRIC MACHINE	25%	86,303		1	ı	86,303	60,557	10,945	7,088	64,414	21,889	25,746
CCTV CAMERA	20%	26,827	I	1	'	26,827	24,145	2,682	'	26,827	'	2,682
FURNITURE & FIXTURES	10%	130,603			'	130,603	39,379	13,060	'	52,439	78,164	91,224
KITCHEN UTENSILS	15%	31,372			'	31,372	20,484	4,706	'	25,190	6,182	10,888
LCD TV	20%	11.700			'	11.700	9,880	1.820	'	11.700		1.820
REFRIGERATOR	15%	7.677		•	'	7.677	5,013	1.152	'	6.164	1.513	2.664
WATER COOLER	20%	40.300		•	'	40.300	21.220	8,060	'	29.280	11,020	19,080
WATER PURIFIER	20%	6,300	'	•	'	6,300	5,670	630	'	6,300		630
ELECTRICAL INSTALLATION	20%	'	54,318	'	'	54,318	ı	10,864	•	10,864	43,454	
TOTAL-C		671,392	108,318	18,000	•	797,710	350,176	112,915	7,088	456,003	341,707	321,216
VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL, GOREGAON	GAON											
AIR CONDITIONERS	15%	1,207,683		•	'	1,207,683	787,250	181,152	' 	968,403	239,280	420,433
BIOMETRIC MACHINE	25%	118,944	27,730	ı	ı	146,674	98,599	19,618	11,367	106,849	39,825	20,345
BUILDING	5%	92,741,812	•	ı	ı	92,741,812	19,036,477	4,637,091	'	23,673,568	69,068,244	73,705,335
CCTV CAMERA	20%	72,479		30,708	'	103,187	57,908	13,980	•	71,888	31,299	14,571
COMPUTER	25%	52,729		ı	'	52,729	52,729	I	'	52,729	ı	
ELECTRICAL INSTALLATION	20%	1,747,837	'	•	'	1,747,837	1,543,034	178,536	'	1,721,570	26,267	204,803
EPABX	20%	39,347	7,316	'	ı	46,663	31,205	5,999	•	37,204	9,459	8,142
FANS	15%	139,009		ı	ı	139,009	90,765	20,851	•	111,616	27,393	48,244
FIRE EXTINGUISHER	20%	26,024	'	-	'	26,024	22,072	3,052	'	25,124	006	3,952
FURNITURE & FIXTURES	10% 10%	6,U59,5U6	•	13,020	'	6,U/2,526	Z,537,960	606,602 0.005	•	3,144,562	2,927,964	3,521,546
GAS FIFELINE VITOLIEN EL FOTDICAL A DDI LANOFO	% ?	200,01	ı	ı	ı		3,000	2,230	•	040	0,404	0,149
אוזטרוא בבבטואוטאב ארדבואוטבט ו כח דע	%02 %06	320,U33 12573			• •	12 573	11 315	32,0U3 1 258		320,033 19 573		1 258
SOLIND SYSTEM	15%	- 10		6,890	'	6 890		517	'	517	6 373	
SOLAR WATER HEATING SYSTEM	15%	513.428			'	513.428	335,238	77_014	'	412,253	101,175	178,190
WATER COOLER & PURIFIER	20%	137,780		18.821	ı	156,601	99.736	19,615	1	119.352	37,249	38,044
WATER PUMP	15%	32,685	ı	I	ı	32,685	18,242	4,903	ı	23,145	9,540	14,443
TOTAL-D		103,245,171	35,046	69,439	•	103,349,656	25,027,313	5,805,286	11,367	30,821,232	72,528,424	78,217,858
RVG CIVIL SERVICES ACADEMY, DELHI												
AIR CONDITIONERS	15%	438,446	'	•	'	438,446	131,534	65,767	'	197,301	241,145	306,912
	25%	30,941		ı	ı	30,941	15,471	7,735	'	23,206	7,735	15,471
	10%	1/0/662/1	I	1 (1,259,671	242,298	106,021	•	308,225	891,440	1,017,413
KIICHEN EQUIPMENIS & ELEC. APPLIANCES	20%	31,258		6,000	ı	37,258	10,283	6,852	•	17,135	20,123	20,975
KEFKIGEKAI UK	%CI	28,500		•	'	28,500	α, 550 1 Γ	6/Z/5	'	G28,21	12,0/0	19,950
	%07	38,000	•	•		38,000	15,200	7,600	'	22,800	15,200	22,800
NIAL I NEGO/ FILEUVV	% NZ	10,020	•	I	ı	10,020	16,004	0,100	•	010,010	10,210	010,001
UCLV FIRE EXTINGUISHER	%07 20%	42,200 8 260				8 260	1 652	1 652		3 304	4 956	6.608
TOTAL- E		2.052.862		6.000	•	2.058.862	512.062	263.405	•	775.467	1.283.395	1.540.800
ASSETS - WORK IN PROGRESS												
CAPITAL WIP FOR EXTENSION OF AOC		444,650	144,294,842	11,130,984	'	155,870,476		1	•		155,870,476	444,650
TOTAL- F		444,650	144,294,842	144,294,842 11,130,984	•	155,870,476	•	•	•		155,870,476	444,650
TOTAL A . D . D . L . L		L				((D (D (D D	

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ESTIMATED BUDGET FOR FINANCIAL YEAR : 2020-21

Expenditures & Outgoings	FY 2020-21 (₹)	FY 2019-20 (₹)	Income & Receipts	FY 2020-21 (₹)	FY 2019-20 (₹)
Expenditure on Objects			Income from Activities		
Advertisement Expenses	150,000	150,000	Term Fees - MRVG	16,772,400	17,411,200
Annual Day Function Expenses	1,100,000	750,000	Term Fees - AOC	13,942,000	13,900,000
Audit Fees	125,000	120,000	Term Fee - LGH	3,359,400	3,351,600
Books & Periodicals	75,000	000'06	Term Fee - VSKGH	9,824,200	9,796,400
Personality & Communication Skill	800,000	650,000	Other Receipts from students	400,000	300,000
Development Course (PCSDC)			Term Fees - RVG Civil Services Academy	1	2,500,000
Conveyance Expenses	115,000	125,000			200,000,4
Doctor Consultancy Fees	72,000	60,000			17 JEQ JOD
Electricity Expenses	5,000,000	5,000,000		44,230,000	41,535,200
Garden Expenses	60,000	100,000			
General Expenses	150,000	130,000	Application Forms	300,000	300,000
Housekeeping Charges & Pest control	2,500,000	2,300,000	Board/ Conference & Seminar Room	10,000	25,000
Building-Insurance Chagres	100,000	85,000	Charges		
Legal & Professional Fee	500,000	1,500,000	Sale of Scrap	25,000	25,000
Postage & Courier Expenses	70,000	900'06	RVG Educational Academy	I	1,500,000
Printing & Stationery Expenses	450,000	500,000	Savings Account & Other Interest	1,000,000	450,000
Purchase of Bedsheet & Pillow charges	350,000	300,000	Other Income	300,000	150,000
Rent - Lokhandwala Hostel	2,700,000	2,520,000	Receipts from Students Uniforms	1,400,000	1,400,000
RVG Civil Services Academy, Delhi (Exps)	192,940	4,200,000	PCSDC income	800,000	800,000
RVG Scholarship to Students	2,200,000	1,600,000		3 835 000	4.650.000
Security Charges	1,800,000	1,100,000		202020	0000000
GST Expenses	1,200,000	1,200,000			
Students Activities & Uniforms	2,200,000	2,400,000			
Water Charges	175,000	150,000			
Other Expenses	130,000	100,000			
Telephone Expenses	150,000	200,000			
Washing Charges	350,000	300,000			
Rate & Taxes:					
Property Tax	567,761	600,000			
Repairs & Maintenance Expenses:					
Computer Expenses	150,000	150,000			
Computer Software Expenses	1,000,000	400,000			
Repairs & Maintenance Charges	000,000,2	2,000,000			





RVG EDUCATIONAL FOUNDATION ESTIMATED BUDGET FOR FINANCIAL YEAR : 2020-21

Expenditures & Outgoings	FY 2020-21 (₹)	FY 2019-20 (₹)	Income & Receipts	FY 2020-21 (ぞ)	FY 2019-20 (ぞ)
<u>Salary & Other Benefits:</u> Salary & Allowances Staff Welfare Expenses	8,000,000 150,000	6,500,000 60,000			
Total	35,082,701	35,430,000			
<u>Depreciation</u> Depreciation (MRVG)	3,911,697	4,700,000			
Depreciation (Lokhandwala)	110,708	125,000			
Depreciation (AOC)	6,457,445	9,000,000			
Depreciation (VSKGH)	5,574,290	6,645,000			
Depreciation (NVG CIVII Services Academy, Delhi)	c00,402	000,000			
Total Depreciation	16,318,146	20,770,000			
MRVG Reconstruction Fund	2,500,000	2,500,000			
Total Operating Expenses	53,900,847	58,700,000			
Net Operating Surplus/ (Deficit)	(5,767,847)	(6,790,800)			
Total (A)	48,133,000	51,909,200	Total (A)	48,133,000	51,909,200
<u>Capital & Other Expenditures</u> Capital Expenditure - New Projects	100,000,000		Donations & Corpus Related receipts Interest on Corpus Fund Investments	10,566,478	15,000,000
Transfer to Scholarship Fund Transfer to BVG Madical Assistance Fund	625,000 500 000		Donation - New Projects	100,000,000 625,000	
Capital Expenditure - AOC Expansion	140,000,000	500,000,000	Donation - RVG Medical Assistance Fund	500,000	
	241,125,000	500,000,000	Donation - AUC Expansion Project	140,000,000	500,000,000
Net Surplus (Capital receipts)	10,566,478	15,000,000			
Total (B)	251,691,478	515,000,000	Total (B)	251,691,478	515,000,000
Net Surplus /(Deficit)	4,798,631	8,209,200			
Total (A+ B)	299,824,478	566,909,200	Total (A+ B)	299,824,478	566,909,200







WRVG Educational Foundation

RVG EDUCATIONAL FOUNDATION ATTENDANCE of Members in Meetings of Board of Trustees, Managing Committee & Executive Committee for The Year 2019-2020

			Board of Trustee	Managing Committee	Executive Committee
Sr.No.	Name	Designation	Total No.of Meetings=5	Total No.of Meetings=4	Total No.of Meetings=18
		5	No. Meetings Attended	No. Meetings Attended	No. Meetings Attended
1	Shri Ramswarup Gadia	Trustee	3	2	3
2	Shri Kishorilal Jhunjhunwala	Trustee	3	3	N/A
3	Shri Ramswarup Gupta	Trustee	0	0	N/A
4	Shri Nirmal Jhunjhunwala	Trustee	5	4	8
5	Shri Rajendra Barwale	Trustee	4	4	N/A
6	Shri Ramkant Tibrewala	Trustee	2	1	N/A
7	Shri Ramprakash V. Bubna	Trustee	3	3	N/A
8	Shri Vinod Deora	Trustee	3	2	7
9	Shri Suresh Pansari	Trustee	2	1	7
10	Shri Pawan Kumar Modi	Trustee	4	3	N/A
11	Shri Sajan Dokania	Trustee	2	2	N/A
12	Shri Kisongopal Rajpuria	Nominated Trustee	0	0	N/A
13	Shri Shrikant Dalmia	Nominated Trustee	3	2	N/A
14	Shri Ashok M. Saraf	Nominated Trustee	0	0	N/A
15	Shri Raamdeo Agrawal	Nominated Trustee	0	0	N/A
16	Shri Motilal Oswal	Nominated Trustee	0	0	N/A
17	Shri Vijay Shrigopal Khetan	Nominated Trustee	0	0	N/A
18	Shri Anuj V. Khetan	Nominated Trustee	0	0	N/A
19	Shri Lalchand Choudhary	President	5	4	14
20	Shri Surendra Kedia	Vice President	4	3	6
21	Shri Sunil Goyal	Vice President	5	4	10
22	Shri Kamal Agrawal	Secretary	4	4	12
23	Shri Sunil Patodia	Joint Secretary	N/A	1	3
24	Shri Vinod Shah	Joint Secretary	N/A	4	12
25	Shri Nirmal Khemka	Treasurer	N/A	4	3
26	Shri Jugalkishore Jalan	Member	N/A	4	N/A
27	Shri Mohandas Goyal	Member	N/A	3	N/A
28	Shri Suresh Bhageria	Member	N/A	1	N/A
29	Shri Krishan Khadaria	Member	N/A	0	N/A
30	Shri Kamalnayan Rajpuria	Member	N/A	4	N/A
31	Shri Rajendra Dalmia	Member	N/A	3	N/A
32	Shri Baijnath Rungta	Member	N/A	1	N/A
33	Shri Babulal Tibrewala	Member	N/A	3	N/A
34	Shri Sajjan L. Dokania	Member	N/A N/A	3	N/A N/A
35	Shri Surendra Gadia	Member	N/A	3	5
36	Shri Om Prakash Chamadia	Member	N/A	4	N/A
37	Shri Vinod Kumar Tibrewala	Member	N/A N/A	0	N/A N/A
38	Shri Gopalkrishna Jhunjhunwala	Member	N/A N/A	3	N/A N/A
39	Shri Ravie Lalpuria	Member	N/A N/A	0	N/A N/A
40	Shri Rajiv M. Singhal	Member	N/A N/A		N/A N/A
1 1	, ,	Member		4	
41 42	Shri Navalkishore Goenka Shri Nikhil Rajpuria		N/A	1	N/A
1 1	"	Member	N/A	3	N/A
43 44	Shri Mahesh P. Saraf Shri Rakesh Murarka	Member Member	N/A N/A	4	10 11
1 1				4	
45	Shri Manoj Singrodia	Member	N/A	4	8
46	Shri Yogendra Rajpuria	Nominated Member	N/A	3	N/A
47	Shri Ajay Kumar Rungta	Nominated Member	N/A	1	N/A
48	Shri Sunil Kumar Kabra	Nominated Member	N/A	3	N/A
49	Shri Anand Prakash Gupta	Nominated Member	N/A	3	N/A
50	Shri Govind Sharma	Ex Officio Member	N/A	4	N/A



